ASPIRING BUSINESS LOAN

Bandhan Bank

Collateral-free income generating activities loan in the form of working capital or assets creation for business or short-term business requirement. This product will be offered to those small enterprises who require both working capital and term/demand loan.

Aspiring Business Loan

- **Interest rate**
  April 01, 2016, onwards, the lending rates on loan products is with reference to MCLR.
  View rates & charges: https://www.bandhanbank.com/rates-charges#rctabone2

- **Loan amount**
  Above ₹3 lakh up to ₹25 lakh

- **Type of facility**
  Composite loans

- **Tenure**
  - Term loan- Maximum 5 years
  - Working capital- Repayable on demand

- **Processing fees**
  Processing fee- Up to 2%

- **Doorstep assistance**
  A professional relationship manager/credit manager will be available to serve you throughout the loan processing period

- **Simplified documentation**
  Easy to understand documents

- **Comfortable repayment mode**
  Repay in equated monthly instalments through standing instructions

Eligibility & documents required

- **Eligibility**

  Available to self-employed professionals/self-employed non-professionals need loan ticket size above ₹3 lakh to ₹25 lakh

  Minimum age of the borrower should be 23 years and above and maximum age at loan maturity to be 65 years

  Minimum 2 years of vintage in the same line of business

Documents to be submitted

- Business KYC
- Proprietor/partner/company management KYC
- Business vintage proof and business validity document (such as Trade License)
- Income proof and financial statements (ITR/GST Return)
- Residence ownership and stability proof

Note: Requisite documents may vary as per the loan amount

T&C apply